



FIREFIIGHTERS' RETIREMENT SYSTEM

3100 Brentwood Drive
Baton Rouge, Louisiana 70809
Telephone (225) 925-4060 • Fax (225) 925-4062



**MEETING OF THE
BOARD OF TRUSTEES
THURSDAY, NOVEMBER 08, 2018, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on October 11, 2018.
- (4) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

None

III. New Business-

- (1) Committee Report - Investment Committee: Discussion and action regarding- **(i)** The FRS monthly investment performance results for October 2018, **(ii)** Presentation by representatives of Stone Harbor Local Markets Fund relative to watch status, **(iii)** Presentation by representatives of Thornburg Global Opportunities strategy relative to watch status, **(iv)** Update regarding departure of key person at Rothschild Asset Management, and all related matters.
- (2) Discussion and action regarding FY2017-18 Annual Actuarial Valuation, and all related matters.

TRUSTEE TRAINING- Notice is hereby given that Agenda Item III(2) involves but is not limited to the discussion of actuarial sciences. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.

- (3) Discussion and action regarding Statement of Plan Net Assets and Statement of Changes in Plan Net Assets for first quarter of FY2018-19, and all related matters.
- (4) Discussion and action regarding FY2018-19 Annual/Quarterly Budget to Actual Comparisons, and all related matters.
- (5) Discussion and action regarding the period prescribed for allocating the balance of an individual's DROP account into either or both the subaccounts provided for in R.S. 11:2257, and all related matters.
- (6) Discussion and action regarding FRS legislation proposed to be introduced in the upcoming 2019 regular session of the legislature, including but not limited bills that- **(i)** Change the FRS funding method and reamortize the system's unfunded accrued liability, **(ii)** Limit opt-out to a one-time event based on mandatory social security, **(iii)** Require employers to provide the drug test results as part of FRS membership application process, and all related matters.

IV. Other Business-

Monthly Reports

- Report- FRS Portfolio Liquidity Spreadsheet
- Report- FRS Monthly Cash Balance Spreadsheet
- Report- Check Register

Miscellaneous

- Article- Suicide Rates Among Firefighters Reach Alarming Levels
- Article- Louisiana Ranks No. 36 For Its Fiscal Health
- Article- Louisiana Earns D Grade, Ranks 36 in Truth in Accounting Analysis
- Report- Total Return and Asset Allocation Analysis
- Article- Pensions and Endowments Are Exposed to Hurricane Michael
- Article- Private Equity Firm Fell Apart
- Article- Fidelity Summary of Infidelity
- Article- Koffman Partners LLP - Guaranteed Insurance Proceeds